

City of London: Projects Procedure Corporate Risks Register

Project name: Tower Bridge - Installation of Permanent Working at Height Controls and Fabric Improvements (Phase

Unique project identifier: TBC

Total est cost (exc risk) £308520

Corporate Risk Matrix score table

PM's overall risk rating

Low
6.0
6.0
0
2
0

Avg risk pre-mitigation

Avg risk post-mitigation

Red risks (open)

Amber risks (open)

Green risks (open)

	Minor impact	Serious impact	Major impact	Extreme impact
Likely	4	8	16	32
Possible	3	6	12	24
Unlikely	2	4	8	16
Rare	1	2	4	8

Costed risks identified (All)

£11,000.00	4%
£11,000.00	4%
£10,000.00	3%
£11,000.00	4%

Costed risk as % of total estimated cost of project

" "

Costed risk pre-mitigation (open)

Costed risk post-mitigation (open)

" "

Costed Risk Provision requested

CRP as % of total estimated cost of project

- (1) Compliance/Regulatory
- (2) Financial
- (3) Reputation
- (4) Contractual/Partnership
- (5) H&S/Wellbeing
- (6) Safeguarding
- (7) Innovation
- (8) Technology
- (9) Environmental
- (10) Physical

Number of Open Risks	Avg Score	Costed impact	Red	Amber	Green
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
0	0.0	£0.00	0	0	0
2	6.0	£11,000.00	0	2	0
0	0.0	£0.00	0	0	0

Issues (open)

0
0

All Issues

Open Issues

All Issues

Extreme	Major	Serious	Minor
0	0	0	0
0	0	0	0

Cost to resolve all issues
(on completion)

£0.00

Total CRP used to date

£0.00

Project Name:			Tower Bridge - Installation of Permanent Working at Height					PM's overall risk rating:			Low		CRP requested this gateway		£ 11,000		Average unmitigated risk		6.0		Open Risks		2					
Unique project identifier:			TBC		Total estimated cost (exc risk):										£ 308,520		Total CRP used to date		£ -		Average mitigated risk score		6.0		Closed Risks		0	
General risk classification												Mitigation actions							Ownership & Action									
Risk ID	Gateway	Category	Description of the Risk	Risk Impact Description	Likelihood Classification pre-mitigation	Impact Classification pre-mitigation	Risk score	Costed impact pre-mitigation (£)	Costed Risk Provision requested Y/N	Confidence in the estimation	Mitigating actions	Mitigation cost (£)	Likelihood Classification on post-mitigation	Impact Classification post-mitigation	Costed impact post-mitigation (£)	Post-Mitigation risk score	CRP used to date	Use of CRP	Date raised	Named Departmental Risk Manager/Coordinator	Risk owner (Named Officer or External Party)	Date Closed OR/Realised & moved to backlog	Comment(s)					
R1	5	(9) Environmental	Asbestos survey	Cost and delay impact	Possible	Serious	6	£1,000.00	Y - for mitigation costs	B – Fairly Confident	Review of existing asbestos surveys and sampling if possible of inaccessible areas.	£1,000.00	Possible	Serious	£0.00	6	£0.00		03/08/22	City Surveyors	Chris Herbert		Sampling will not reduce the costs of disposal. However, it will assist to identify if anything is present in operational areas prior to start of works.					
R2	5	(9) Environmental	Asbestos may be discovered in areas once fabric is stripped out.	Cost and delay impact	Possible	Serious	6	£10,000.00	Y - for costed impact post-mitigation	B – Fairly Confident	Review of existing asbestos surveys and sampling if possible of inaccessible areas.	£1,000.00	Possible	Serious	£10,000.00	6	£0.00		03/08/22	City Surveyors	Chris Herbert		Asbestos may be discovered in areas once fabric is stripped out.					
																							</					

